

#300 STRATFORD GARDENS HOMES ASSOCIATION
Balance Sheet
August 31, 2017

ASSETS

Cash in Bank		\$ 39,945.52	
Deposit in Transit			
Certificate of Deposits			0.00
Accounts Receivable	\$ 10,695.90		
Less Reserve for Doubtful Accounts	<u>(6,842.38)</u>	3,853.52	
Deposits with HAKC		<u>1,400.00</u>	
TOTAL ASSETS			<u>\$ 45,199.04</u>

LIABILITIES

Accounts Payable--HAKC		<u>4,921.15</u>	
TOTAL LIABILITIES			4,921.15

MEMBERS EQUITY

Homeowner's Reserves		16,959.73	
Current Earnings		<u>23,318.16</u>	
Total Reserves			<u>40,277.89</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 45,199.04</u>

#300 STRATFORD GARDENS HOMES ASSOCIATION
Statement of Revenues and Expenses
August 31, 2017

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Aug '17</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 3,903.90	\$ 3,893.45	\$ (10.45)
Other Service Assessment	0.00	38,577.00	38,356.00	(221.00)
Less: Allow for Non-payers	0.00	(2,000.00)	(2,000.00)	0.00
Interest on Investments	8.44	23.57	100.00	76.43
Interest on Assessments	55.68	273.90	520.00	246.10
Other Income	0.00	0.00	0.00	0.00
Total Income	64.12	40,778.37	40,869.45	91.08
EXPENSES:				
50100 Administration	198.20	594.60	2,378.40	1,783.80
50200 Annual Meeting	0.00	1,545.01	1,200.00	(345.01)
50300 Other Services	0.00	25.00	300.00	275.00
50400 Insurance	0.00	0.00	1,120.00	1,120.00
50500 Legal Expenses	0.00	0.00	0.00	0.00
50600 Island Maintenance	1,792.55	9,461.33	9,000.00	(461.33)
50622 Capital Improvements Reserve	795.00	795.00	4,000.00	3,205.00
50622 Association Reserves	0.00	0.00	571.05	571.05
50700 Postage	16.50	44.42	250.00	205.58
51936 Newsletter	0.00	0.00	0.00	0.00
50800 Snow Plowing	0.00	0.00	3,000.00	3,000.00
51900 Social Activities	136.06	136.06	5,000.00	4,863.94
51934 Directories	0.00	0.00	0.00	0.00
52000 Stationery & Supplies	0.00	0.00	50.00	50.00
52110 Security Service	1,400.00	3,640.00	14,500.00	10,860.00
52200 Utilities	582.84	1,218.79	3,500.00	2,281.21
52400 Other	0.00	0.00	0.00	0.00
Total Expenses	4,921.15	17,460.21	44,869.45	27,409.24
Excess of Revenues Over Expenses	\$ (4,857.03)	\$ 23,318.16	\$ (4,000.00)	